

MEDIA STATEMENT

(Singapore, 28 March 2012) – PhillipCapital (the "Group") and MF Global Sify Securities India Private Limited (the "Company") are pleased to announce that they had on 27th March, 2012 entered into a Share Purchase Agreement, under which the Group will acquire a majority stake of the Company from MF Global Overseas Limited and Sify Technologies Limited. The Company will be renamed as Phillip Securities India Private Limited. In addition, PhillipCapital had also entered into a separate agreement for the acquisitions on all the other MF Global India operations.

The transactions are subject to the requisite regulatory approvals.

About PhillipCapital

Established in 1975, PhillipCapital is a leading integrated Asian financial institution with network offices around the world, offering a comprehensive suite of innovative financial products and services to retail, institutional and corporate clients. Our comprehensive suite of financial services includes fund management, fixed income, unit trusts, insurance planning, investment research and broking in bonds, securities, futures, foreign exchange, precious metals and commodities. Institutions can also benefit from our corporate finance and advisory services as well as information technology solutions. Today, PhillipCapital operates in the financial hubs of 13 countries – Singapore, Malaysia, Indonesia, Thailand, Hong Kong, China, Japan, Sri Lanka, Turkey, United Kingdom, France, Australia and USA. For more information, visit www.phillip.com.sg.

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